

Course Description **Basic Economics**

Course Description:

In this course students will be introduced to fundamental concepts of modern economics. In addition to studying the main kinds of economic systems, students will learn about the law of supply and demand, saving, borrowing, and spending, the Federal Reserve System and money supply, the role of government in an open market, and the rights and responsibilities of businesses and consumers. Curriculum for this course is designed for students who are reading 2-4 years below grade level and/or have English as their second language. This course is typically taken in the 11th or 12th grade. 5 credits will be awarded with a passing grade.

Learning Objectives:

- *Compare and contrast traditional, command, and market economic systems
- *Identify the law of supply and demand
- *Understand basic economic concepts and terminology
- *Understand the role of government in the U.S. free enterprise system
- *Understand principals of savings and investment

Curriculum:

Curriculum may be selected from the following:

Textbook: Economics, AGS

Textbook: SteckVaughn, Economics, Concepts and Applications

Corresponding workbooks and answer keys must be utilized.

Key Assignments:

- 1) Students will complete the following per chapter:
 - Section Review Questions as assigned by the IST
 - Chapter Review Tests per chapter
 - Corresponding Workbook pages as assigned by the IST
- 2) Students will complete supplemental reading as assigned by the teacher.

Methods of Assessment:

A variety of assessment tools may be used. Written work, as described above, will be corrected in collaboration between the student, teacher, and parent. Final papers and chapter tests will be graded by the teachers. Assessment tools include but are not limited to:

- Periodic review of work by the independent study teacher
- Portfolios
- Parent facilitator observation
- Graded assignments

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- Written examinations
- Research projects
- Oral presentation

Course Grading Scale:

Weekly Chapter Assignments: 40%

Chapter Review Tests: 60%

Basis 12/2004