

**FAME Public Charter School  
SPECIAL MEETING OF THE BOARD OF DIRECTORS  
39899 Balentine Drive, Suite 335 Newark CA 94560  
Monday, October 3, 2011 @ 5:00 p.m.**

**Final Minutes – Approved November 21, 2011**

**Roll Call**

<i>Board Members</i>	<i>Present</i>	<i>Absent</i>
Iqbal Khattak	X	
Naeem Malik	X	
Tom Tsuei	X	

**1. CALL TO ORDER & APPROVAL OF AGENDA**

**1.01 Roll Call/Establishment of Quorum**

Mr. Malik, Board President, called the meeting to order at: 5:00 PM. A quorum was present.

**1.02 Approval of Agenda as Posted or Revised**

Motioned by Naeem Malik and seconded Iqbal Khattak to remove item 3/03 as unnecessary.

Motion passed unanimously.

**Motion carried 3-0**

AYES   3  

NAYES   0  

ABSENTIONS   0  

**2. COMMUNICATION FROM PUBLIC** *Limited to 3 minutes per speaker (or as established by the board chair) and no more than 15 minutes total for all speakers, subject to the discretion of the board chair.*

**2.01 Public comments regarding matters ON the agenda.**

No public comments.

**3. ITEMS FOR BOARD DISCUSSION/APPROVAL**

3.01 *Resolution to request and approve that ACOE transmit electronically all apportionment payments to a segregated bank account located at East West Bank  
Such resolution shall be referred to as the "ACOE ACH Transfer Resolution", or Resolution #201110031*

Motioned by Iqbal Khattak and seconded by Tom Tsuei the resolution to request and approve that ACOE transmit electronically all apportionment payments to a segregated bank account located at East West Bank.

Motion passed unanimously.

**Motion carried 3-0**

AYES   3  

NAYES   0  

ABSENTIONS   0  

3.02 *Resolution "Approving Segregated Account and Account Control Agreement" to amend instructions to Payor as to the location and manner of payment previously approved by the FAME Board of Directors on May 5, 2011 and memorialized in the "Acknowledgement Resolution" of May 5, 2011*

*Such Resolution shall be referred to as the "Segregated Bank Account Establishment and Control Resolution", or Resolution #201110032*

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Motioned by Iqbal Khattak and seconded by Tom Tsuei the resolution “Approving Segregated Account and Account Control Agreement” to amend instructions to Payor as to the location and manner of payment previously approved by the FAME Board of Directors on May 5, 2011.

Motion passed unanimously.

**Motion carried 3-0**

AYES   3    
NAYES   0    
ABSENTIONS   0  

3.03 *Approval to amend “Acknowledgement Resolution” to include only authorized signers, Resolution #201110033*

Item 3.03 was removed from agenda under 1.02.

3.04 *Resolution to define signer on segregated bank account at East West Bank as Ms. Maram Alaiwat, CEO of Bay Area School for Independent Study, Inc. and FAME Public Charter School Such resolution shall be referred to as the “Segregated Bank Signer Resolution”, or Resolution #201110034.*

Motioned by Iqbal Khattak and seconded by Tom Tsuei to define signer on the segregated back account at East West Bank as Ms. Maram Alaiwat, CEO of Bay Area School for Independent Study, Inc. and FAME Public Charter School.

Motion passed unanimously.

**Motion carried 3-0**

AYES   3    
NAYES   0    
ABSENTIONS   0  

3.05 Review of FAME Budget for 2011-2012 and approval to reduce expenditures by no less than 300K to reduce deficit.

Motioned by Iqbal Khattak and seconded by Tom Tsuei to reduce expenditures by no less than \$300K to reduce deficit.

Motion passed unanimously.

**Motion carried 3-0**

AYES   3    
NAYES   0    
ABSENTIONS   0  

**4. Adjournment**

The meeting was adjourned at \_\_\_ PM